Filed for intro on 02/17/2005 HOUSE BILL 2275 By McMillan

SENATE BILL 2260 By Kyle

> AN ACT to amend Tennessee Code Annotated Title 56, Chapter 9, Part 3 relative to the authority of the commissioner as liquidator and rehabilitator to submit invoices under seal to the court.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-9-303 (a), is amended by inserting the following language immediately after the second sentence:

The commissioner may, in his/her sole discretion, designate the invoices rendered for said compensation and expenses as confidential and privileged, and file such invoices under seal with the court.

SECTION 2. Tennessee Code Annotated, Section 56-9-310 (4) is amended by inserting the following language at the end of subsection (4) immediately before the semicolon (;):

, and shall have sole discretion to designate the invoices rendered for said compensation and expenses as confidential and privileged, and may file such invoices under seal with the court

SECTION 3. This act shall take effect upon becoming law, the public welfare requiring it.